



MEETING AGENDA
September 22, 2026
4 p.m.

1. **Call to Order** and accept proof of publication of notice of meeting.
2. **Approve Minutes** of the meeting held on August 25, 2026.
3. **Open Forum/Public Comment:** The Health Facilities Authority allows any person to speak regarding agenda items other than ministerial or information only matters. Speakers must complete the speaking request form prior to the start of the meeting. Each speaker or group representative is limited to three (3) minutes of speaking time. Speakers shall refrain from abusive or profane remarks, disruptive outbursts, protests, or other conduct which interferes with the orderly conduct of the meeting.
4. **Operations:**
 - a. Election of Officers for fiscal year 2027; adopt Resolution 2026-02 designating the officers elected.
 - b. Authority Goals and Objectives, performance measures and Standard pursuant to Section 189.0694 Florida Statutes for Fiscal year 2027
 - c. Designation of Charitable Grant Funds; adopt Resolution 2026-3 designating funds for charitable grants.
 - d. Approved revised Grant Policy and Guidelines

Routine Authority Business:

- a. NAHEFFA Fall Conference Santa Barbara, California October 4-7, 2026

Next Scheduled Meeting of the Authority: November 17, 2026

**ESCAMBIA COUNTY HEALTH FACILITIES AUTHORITY
MEETING MINUTES
August 25, 2026**

Members in Attendance: **Jim Hall
Susan Ashby
Keith Bullock
Jean Tucker
Eugene Franklin**

Others Present : **Virginia Yeagle, Administrator, CPA**

1. Call to order and accept proof of publication of notice of meeting.

Chairman Hall called the meeting to order at 4:00pm. The Board members in attendance were Mr. Keith Bullock, Ms. Jean Tucker, Ms. Susan Ashby and Mr. Gene Franklin. Also in attendance was Virginia Yeagle, Administrator.

Notice of the meeting was published in the BCC weekly meeting notice in the Pensacola News Journal, on the Authority's website, and a meeting notice was posted on the front door at the Authority's office.

2. Approve Minutes of the meeting held on June 23, 2026.

Motion was made by Mr. Bullock and seconded by Ms. Ashby to approve the minutes as presented. Motion passed unanimously.

3. Open Forum/Public Comment: None

4. Financial Matters:

a. Report on Operations for the period April 1 to June 30, 2026

Ms. Yeagle presented the Report on Operations for the third quarter of the fiscal year ending on 6-30-2026. The report included Account balances for the cash account for each month in the quarter, all activity in the bank accounts for the quarter, a schedule of maturities for the investments held at Regions and fair market value of investments held in the Regions Account compared to last quarter. Ms. Yeagle noted that as investments mature, she is diversifying the holdings into certificates of deposits so to get a more balanced allocation of investments between corporate bonds, US Treasuries and certificates of deposits and well as trying to lock in long term rates through longer maturities. Major expenses for the quarter included final spring conference costs and insurance. Motion made by Ms. Tucker and seconded by Ms. Ashby to approve the Report on Operations. Motion passed unanimously.

b. Adopt Budget for FY 2027; adopt Resolution 2026-01 approving the FY 2027 budget matters.

Ms. Yeagle presented the budget for FY 2027. Ms. Yeagle stated that projected revenue reflects anticipated bonds fees for the 2010 Baptist Bonds and the outstanding Azalea Trace bonds. Investment revenues reflect expected rates on Treasuries held at Regions and the return on funds held at the state investment pool. Notable anticipated increase in expenses include legal and professional for website revisions and authorized travel and education. The increase in authorized travel and education reflects the timing of NAHEFFA

sponsored conference in Fall of 2026 to Fall of 2027. The three conferences scheduled are October 2026 in Santa Barbara, CA, April 2027 in Washington DC, and September 2027 in Newport, RI.

With regards to the charitable part of the annual budget, several board members expressed concern over the nomenclature used for the source of funds to be granted. Wording will be changed to reflect the inflows of funds are not revenues but are part of net assets designated for charitable purposes.

After discussion, motion was made by Mr. Bullock, second by Ms. Tucker to approve the resolution. Motion passed unanimously.

c. Grant Policy and Guideline revisions

Ms. Yeagle provided Board members with revisions to the Charitable Grant Program Policy and Guidelines as suggested by Mr. Stebbins. Ms. Tucker provided suggested revisions as well. Ms. Yeagle stated that she had spoken to Ms. Jones at Saltmarsh on her advice on establishing a designated fund reserve for the new grant program. Ms. Jones recommend the Board establish the fund through a Resolution setting forth its legal authority to make charitable grants, documenting how the amount to be set aside for the charitable purposes was determined, and the policy/procedures the Authority will follow in making the grants.

Mr. Stebbins will be contacted to draft the Resolution and a finalized version of the revised grant policies and guidelines will be presented at the September 22, 2026 Authority meeting.

5. Operations

- a. Accept recommendation of Mr. Larry Brooks as potential new Authority Board Member to replace Mr. Eugene Franklin and make recommendation to the Escambia County Board of County Commissioners.

Ms. Yeagle presented the resume of Mr. Larry Brooks to serve as a new Board member, filling the position of retiring Board member, Mr. Franklin. Ms. Yeagle and Mr. Stebbins met with Mr. Brooks at the end of July and discussed the purpose of the Authority and role of the Board and its members. Mr. Brook's educational and work experience aligns well with the needs of the Authority. Ms. Yeagle recommends Mr. Brooks be nominated to the Escambia County Board of Commissioners to fulfill the vacant position created by Mr. Franklin's retirement.

Mr. Bullock made a motion to recommend Mr. Brooks as the Authority's candidate to the Board of County Commissioners. Ms. Ashby seconded the motion. Motion was approved unanimously.

6. Routine Authority Business:

- a. Board Training – (webcast) August 27, 2026 11am - Federal Development in Bonds, Healthcare & Higher Education
Ms. Yeagle reminded Board members of the upcoming webinar sponsored by NAHEFFA. Attendance at this webinar will satisfy Board member annual training requirements.

- b. Fall 2026 NAHEFFA Conference – Santa Barbara, CA. The Mar Monte Hotel, October 4-7, 2026 - Approve travel budget.

Ms. Yeagle presented the travel budget for the Fall 2026 NAHEFFA conference in Santa Barbara, CA. Due to the travel distance, extra travel nights (Saturday and Wednesday) are necessary. Due to the rising costs to attend the conferences (registration fees and travel costs), Mr. Franklin recommended a budgetary policy be established allowing Board members to attend one conference a year and Authority staff and counsel be allowed to attend all conferences, if they choose. This policy would help to control costs while allowing staff and Board members to remain up to date on industry developments and regulations impacting tax exempt financing.

After discussion, motion was made by Mr. Bullock, second by Ms. Ashby to approve the travel budget for the Fall NAHEFFA Conference. Motion passed unanimously.

Meeting adjourned at 4:54 pm

Next Scheduled Meeting of the Authority: September 22, 2026 at 4pm.